AVENG
Providing a better life

TWENTY 26

FULL YEAR RESULTS

FOR THE YEAR ENDED 30 JUNE 2026

McCONNELL DOWELL CREATIVE CONSTRUCTION™ BUILT ENVIRONS CREATIVE CONSTRUCTION™ moolmans

agenda


01
TRAM GRADE SEPARATION PROJECTS- SOUTH AUSTRALIA

Achievements in the year

- Improved operating performance by A$79.7 million
- Reduction in overheads through organisational efficiency and effectiveness initiatives
- Ceased bidding new work in Southeast Asia and concluded settlement on J108
- Risk management, formal review and revised risk appetite completed and implemented
- Historical Aveng Legacy liabilities decreased by 51% in Aveng Africa
- Quality of new work won aligned to risk appetite and total work in hand maintained

Financial Highlights | Results Summary

Operating earnings before capital items

A$19.3 million (R221 million)

30 June 2025 | A$60.4 million (R693 million) loss

Headline loss

A$4.0 million (R51 million)

30 June 2025 | A$84.6 million (R975 million) loss

Revenue

A$2.3 billion (R26.4 billion)

30 June 2025 | A$2.6 billion (R31.0 billion)

Headline loss per share

3.0 cents (A$) (39 cents (Rands))

30 June 2025 | 64.6 cents (A$) (744 cents (Rands)) loss

Net cash

A$159.8 million (R1.8 billion)

30 June 2025 | A$211.4 million (R2.5 billion)

Work in hand

A$3.1 billion (R35.2 billion)

30 June 2025 | A$3.2 billion (R37.5 billion)

Financial Highlights | FY performance

Revenue

Infrastructure revenue in line with expectations. Strong revenue growth in both *Building* and *Mining* segments in the year.

Operating earnings before capital items[2] (EBIT)

- Exceptional growth in *Building* through continued solid project execution following completion of key projects.
- *Mining* profitability improved following the resolution of commercial claims.
- Improved performance in *Infrastructure* segment, however a few remaining pre-risk mitigant projects in Australia overshadowed improved performance in newer project portfolio.
  - New Zealand & Pacific Islands exceeded performance targets through consistent operational excellence.
  - Focus in Southeast Asia remains on delivering existing contracts and concluding operations in a disciplined and controlled manner.

Aveng Legacy

Significant strides taken to resolve the Voluntary Rebuilding Programme (VRP) with the South African Government.

Leonardo arbitration concluded with an expectation of no further liability.

A$m	2026	2025
Revenue	**2 304.6**	2 629.9
Change[1]	**(12.4%)**	
EBIT[2]	**19.3**	(60.4)
Change[1]	**>100%**	
Basic loss per share (A$c)	**(11.9c)**	(70.4c)
Headline loss per share (A$c)	**(3.0c)**	(64.6c)

1 As compared to prior comparative year.
2 Disclosed as “Earnings / (loss) before capital items” on the summarised consolidated annual financial statements.

Financial Highlights | FY performance

Work in hand

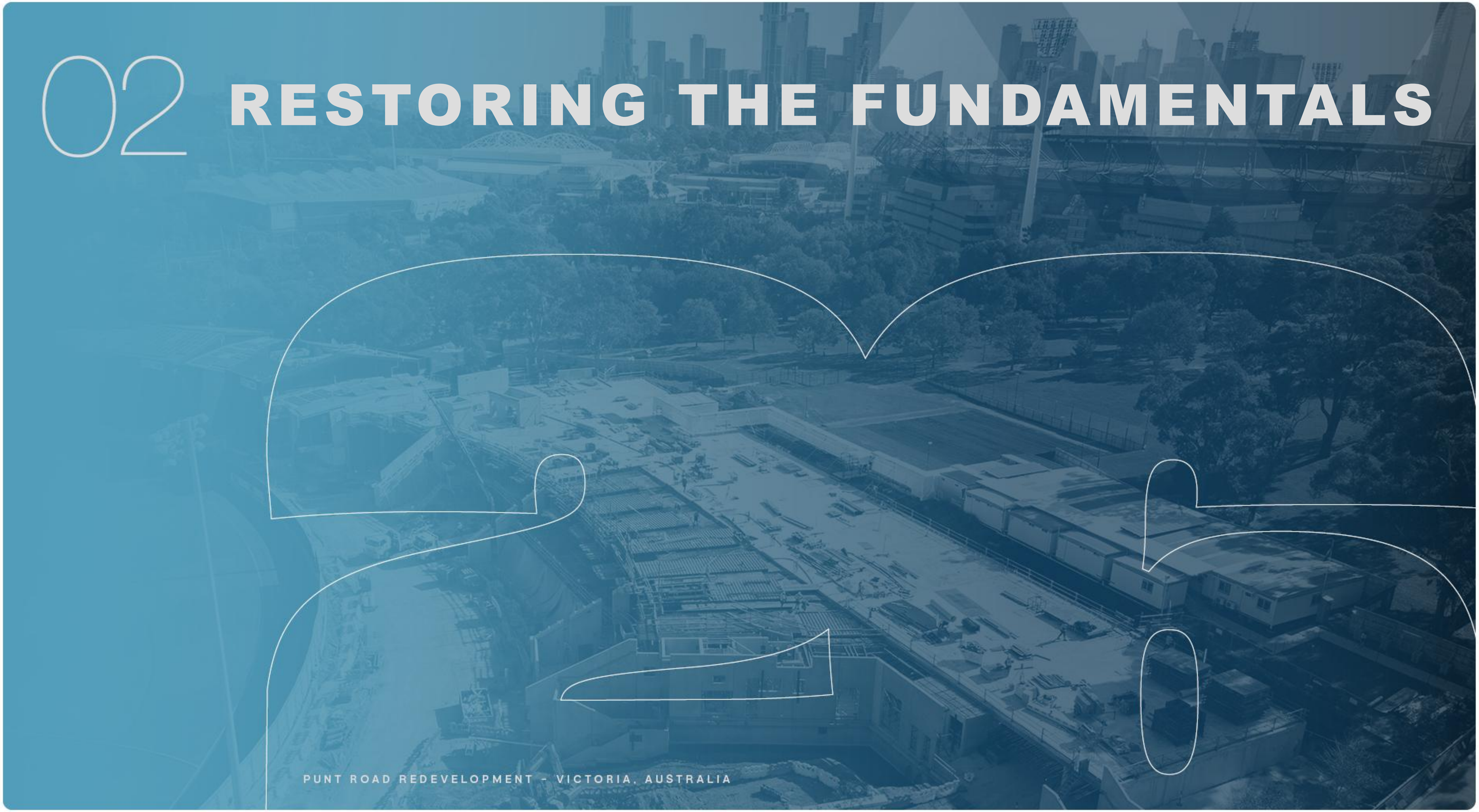
- Improved in *Infrastructure* with new work won in chosen disciplines.
- Strong order book in *Building* segment on the back of focused and deliberate pursuit within healthcare, recreation and education.
- Positioning the *Mining* segment to capture new opportunities and build on its existing contract base.

Operating free cash remains well managed, with strong cash generation across segments offset by growth capital expenditure on the Gamsberg project in *Mining* and *Infrastructure New Zealand & Pacific* Islands, both of which remain highly profitable and cash generative.

Net Cash position driven lower by a decrease in the Australian liquidity pool cash balances, in line with expectations. South African liquidity pool lower due to timing of cash receipts coupled with additional asset-backed financing.

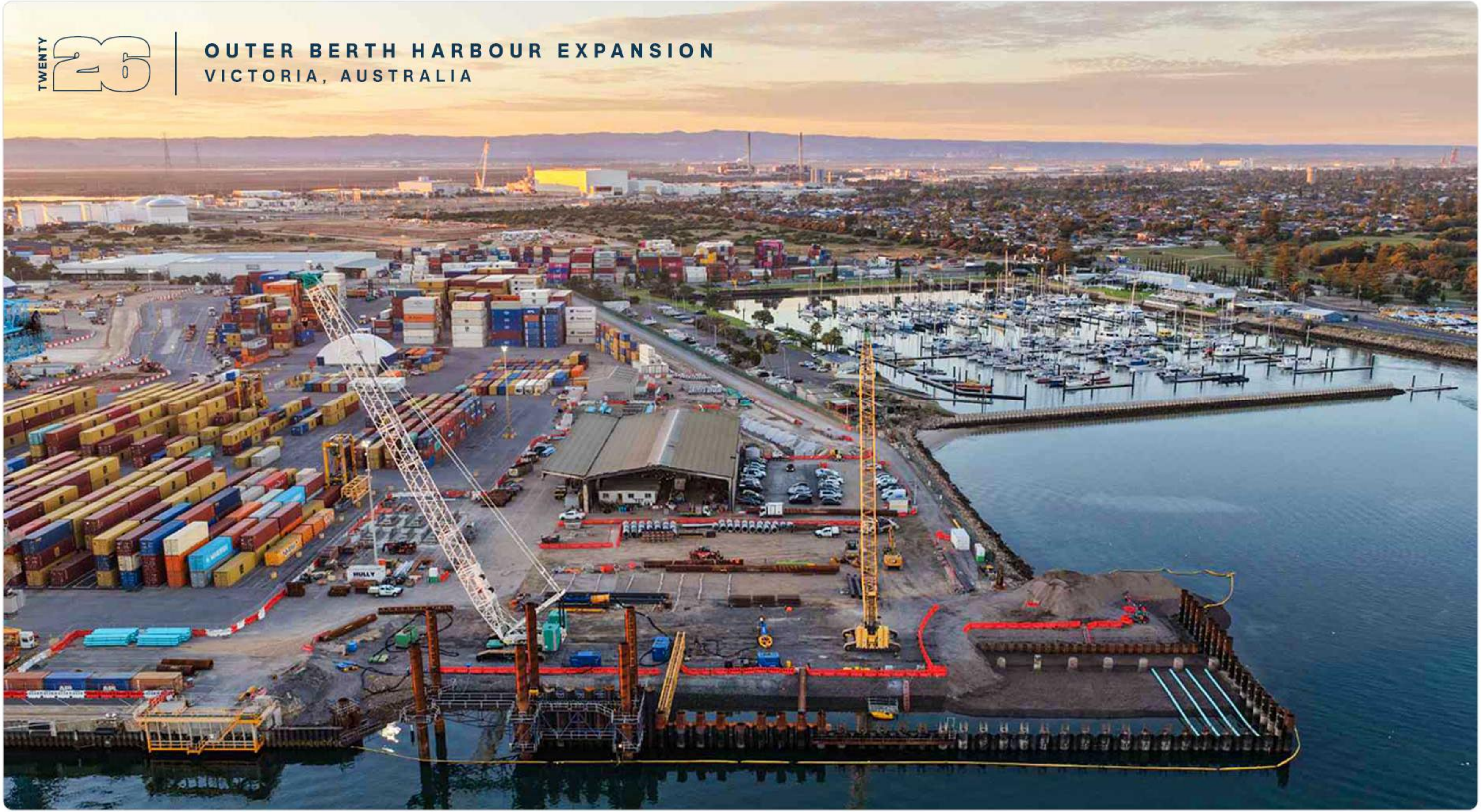
A$m	**2026**	**2025**	**Change**
Work in Hand	**3,117**	3,216	(3%)
Infrastructure	**1,690**	1,204	40%
Building	**517**	864	(40%)
Mining	**910**	1,148	(21%)
Operating free cashflow	**(51.1)**	23.2	(>100%)
Net cash position	**159.8**	211.4	(24%)

02 RESTORING THE FUNDAMENTALS



PUNT ROAD REDEVELOPMENT - VICTORIA, AUSTRALIA

OUTER BERTH HARBOUR EXPANSION
VICTORIA, AUSTRALIA



FY26 – FY29 | Driving long-term shareholder value

FY25 → FY26 → FY27 → FY28 → FY29

From an operating loss of A$60.4 million in the prior year to operating earnings of A$19.3 million in the current year. Performance continues to be impacted by poor project performance on a handful of historical projects

- Length of time it takes to complete major projects
- Historical shortcomings in certain project and client selections

Ensuring delivery through our strong brands in key sectors

Infrastructure	Building	Mining
McCONNELL DOWELL CREATIVE CONSTRUCTION™	BUILT ENVIRONS McCONNELL DOWELL CREATIVE CONSTRUCTION™	moolmans

To a company capable of producing consistent, reliable, and maintainable earnings

- Strong cash flow
- Resilient risk management processes and systems,
- Focused risk appetite
- Risk mitigation through diversification
- Remain diversified across geographies and specialist sectors
- Ultimate demerger strategy remains in place

Progress made, work still to do

Guided by the strategic mandate of the Interim CEO, the Group achieved improved outcomes during the year, while acknowledging that additional work is required to realise its full potential.

Stabilised the business and created a stable platform for the future

- Sustained de-risking across the portfolio of projects, evidenced by:
  - increased project contingencies and provisioning.
  - decreased identified project delivery risks.
- Decreased non-contributing revenue to less than 10% of the portfolio.

Refined risk appetite and tender process

- Improved tendering process.
- Scrutiny of the “Pursue / No Pursue” decision.
- Improved tools in the identification, tendering and delivery of projects.
- Refined and clarified risk factors to be evaluated at tender.

Strengthened the risk management framework

- Strengthened the project management office.
- Focused on implementation of the revised risk management process.

Tram Grade Separation Projects, South Australia
Jointly funded by the Australian and South Australian governments, the projects involve the removal of multiple level crossings along the Glenelg tram line.

Progress made, work still to do

Organisational review conducted and implemented

- Engineering function reorganised to be closer to business units.
- Engineering led thinking entrenched in tendering and project delivery.
- Australian and Corporate functions reorganised to remove duplication, improve efficiency and effectiveness, resulting in lower overhead costs.

Key decisions made and implemented in Southeast Asia

- Ceased bidding new work.
- Commenced orderly wind-down of regional operations with a focus on delivering current projects.
- Reduced overhead costs.
- Concluded commercial settlement on J108.

Actions taken to resolve historical Aveng Legacy liabilities in Aveng Africa

- Significant strides taken to resolve the Voluntary Rebuilding Programme (VRP) with the South African Government.
- Leonardo arbitration concluded with an expectation of no further liability.

Queen Street Wastewater Diversion Project, New Zealand
For the first time in New Zealand, a Direct Pipe® micro-Tunnel Boring Machine (mTBM) and traditional pipe jacking methods were used to install Glass Reinforced Plastic (GRP) pipes in a single drive.

Specific projects update

Kidston Pumped Storage Hydro

Operational performance

- Major work in the powerhouse is complete, commenced mechanical & electrical installations and progressing completion of tailraces.
- Preparing to commence commissioning in 2027 calendar year.
- During the year, the cost and program to complete were reevaluated, necessitating a recognition of a further loss.
- Cash outflow will be realised through FY 2027, funded by existing cash balances.

Commercial position

- Claims and delays beyond the control of the project team are the subject of commercial claims, negotiations and formal dispute processes with the client.

Jurong Regional Line (J108)

Operational performance

- Station fit outs well underway.

Commercial position

- Resolution of key commercial matters resulted in a commercial settlement in the year.

Removing uncertainty in Aveng Africa

Significant actions taken to resolve historical matters, resulting in a material de-risking.

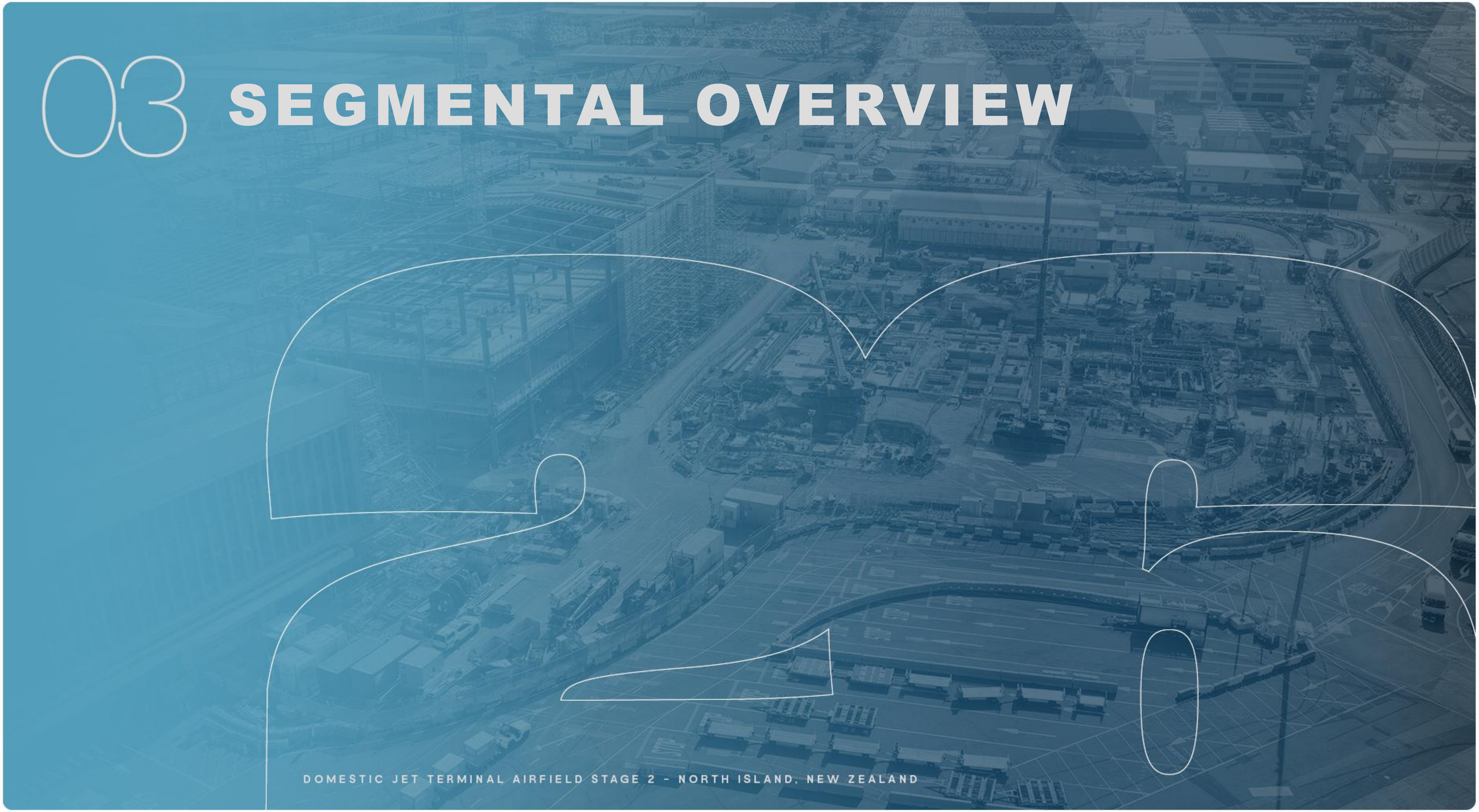
- Significant strides taken to resolve the Voluntary Rebuilding Programme (VRP) with the South African Government.
- Leonardo arbitration concluded with an expectation of no further liability.
- Historical project provisioning has reduced from over R420 million in 2021 to R140 million in 2026.
- Outstanding guarantees continue to unwind in line with contracts, having reduced to R62 million.
- Latent defect periods on historical contracts continue to reduce.
- Further reductions in provisions and guarantees are expected in FY 2027.

Reflecting progress in the resolution of historical obligations, the segment reported operating earnings of R106 million following the release of provisions held for historical matters.

New Schools 2026: Bundle A, Victoria, Australia

The New Schools 2026 Bundle A programme delivered three new primary schools and an Early Learning and Childcare Centre across Melbourne's rapidly growing western suburbs.

03 SEGMENTAL OVERVIEW



DOMESTIC JET TERMINAL AIRFIELD STAGE 2 - NORTH ISLAND, NEW ZEALAND


TWENTY 26
FANGA'UTA LAGOON BRIDGE
TONGA, PACIFIC ISLANDS

Segmental Overview | Infrastructure

Portfolio excluding Kidston and loss making projects in SEA operating at improved margin

McCONNELL DOWELL CREATIVE CONSTRUCTION™

63%	**Over 65 years**	**73**
of Group Revenue	operating history	active contracts

New Zealand & Pacific Islands

- Consistent operational earnings of A$27.8 million, exceeding performance targets.
- Considerable growth in work in hand following the award of A$1.1 billion of new work in the water & wastewater, airports and transport sectors.

Australia

- Project margins continue to improve across the portfolio through improved operational performance, excellent performance on key projects and a reduction of non-margin contributing projects.
- Operating loss in the year following additional loss at Kidston.
- Order book has reduced following a reduction in transport spend, pressure on customer budgets and a slower than expected shift toward other sectors.

Southeast Asia

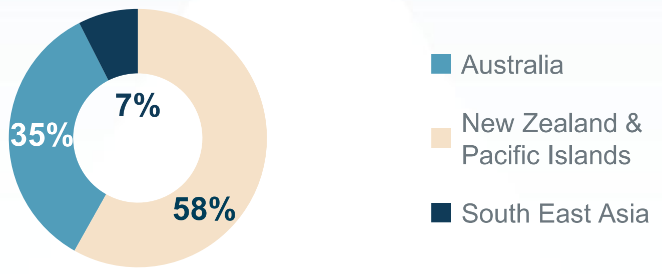
- Ceased bidding for new work.
- Focus continues on completing remaining contracts within plan.
- Orderly wind-down of regional operations with a reduced overhead structure.

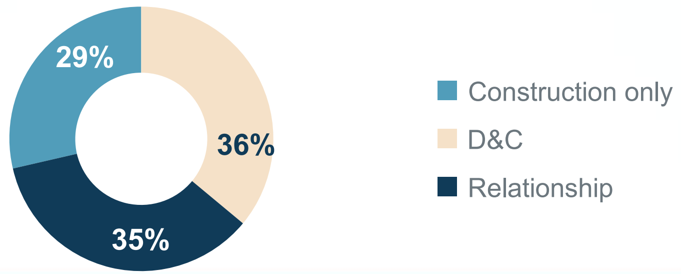
A$m	2026	2025
Revenue	**1,451.1**	1,900.4
Operating earnings	**(28.2)**	(45.7)
Operating margin	**(1.9%)**	(2.4%)

Work in hand

A$1.7 billion

30 June 2025: A1.2 billion





Segmental Overview | Building

100% of projects profitable with 92% of projects above tender margin

BUILT McCONNELL DOWELL ENVIRONS CREATIVE CONSTRUCTION™

24%	40 years	24
of Group Revenue	operating history	active contracts

A$m	2026	2025
Revenue	**554.8**	491.1
Operating earnings	**47.0**	17.0
Operating margin	**8.5%**	3.5%

Overall

- Revenue continues to grow following significant work won in FY2025.
- Excellent operating earnings with strong margin delivery due to excellent project execution following conclusion of several significant key projects.
- Work in hand well distributed across Victoria and South Australia regional markets

Victoria

- Strategically positioned in the education, recreation, and healthcare/life sciences sectors, benefiting from continued alignment with government spending priorities.
- Exceptionally strong operating performance.

South Australia

- Continues to hold market leadership in healthcare sector with consistent and reliable project delivery requiring specialised differentiating expertise.

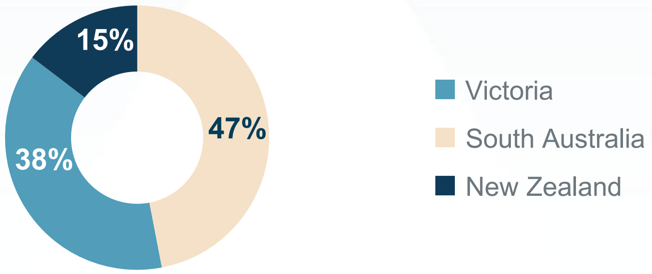
New Zealand

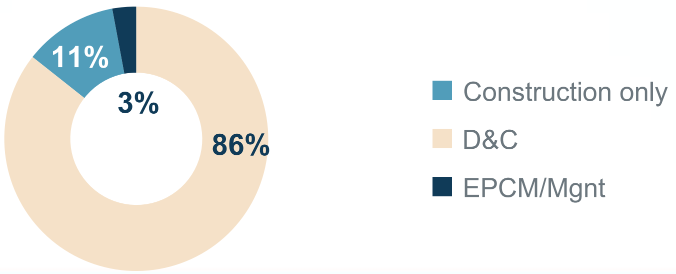
- Continued market softening following a reduction in government spend.
- Various projects in partnership with Infrastructure segment across New Zealand and Pacific Islands.

Work in hand

A$517 million

30 June 2025: A864 million





Segmental Overview | Mining

moolmans

13% of Group Revenue	Over 60 years operating history	2 active contracts

Gamsberg

- Production and profitability in line with expectations.
- Steadily increasing volumes as additional fleet is mobilised to site.
- Production expected to achieve peak requirement this calendar year.

Tshipi

- Material contractual claims pertaining to restrictive mining conditions, regression, weather and power failures largely resolved.
- Post-year end, a term sheet was executed with the client, including acknowledgement of historical contract claims and a contractual rate reset.
- Contractual claims recognised in 2026 operating earnings.

Fleet rationalisation

- Overall fleet rationalisation programme continues through the utilisation and renewal of existing fleet and the addition of new equipment to support Gamsberg requirements.
- Optimisation of fleet resulted in identified disposals and an impairment of A$10 million.

A$m	2026	2025
Revenue	**313.5**	252.6
Operating earnings	**12.9**	0.2
Operating margin	**4.1%**	0.1%

Work in hand
R10.2 billion
30 June 2025: R13.4 billion

04 FINANCIAL RESULTS

TWENTY 26

PUNT ROAD OVAL REDEVELOPMENT

VICTORIA, AUSTRALIA

Financial Results | Financial Performance

A$m	2026	2025	Change[1]
Continuing Operations			
Revenue	**2,304.6**	2,629.9	(12.4%)
Gross earnings	**150.6**	79.3	90.0%
Gross margin %	**6.5%**	3.0%	3.5%
EBITDA	**93.4**	2.8	>100%
Depreciation	**(74.1)**	(63.2)	(17.2%)
Operating earnings / (loss) before capital items (EBIT)	**19.3**	(60.4)	>100%
Capital expenses	**(14.8)**	(7.8)	(89.9%)
Net finance expenses	**(6.6)**	(8.9)	26.3%
Loss before taxation	**(2.0)**	(77.2)	97.4%
Taxation	**(13.6)**	(15.1)	9.7%
Loss for the year	**(15.7)**	(92.3)	83.0%
Basic loss for the year (A$c)	**(11.9)**	(70.4)	83.1%
Headline loss for the year	**(4.0)**	(84.6)	95.3%
Headline loss for the year (A$c)	**(3.0)**	(64.6)	95.3%

1 As compared to prior year

Revenue decreased across the *Infrastructure* segment by 23.6%, with a corresponding 13.0% increase in revenue in *Building* and 24.1% in *Mining* segment. Under performing projects represent a reducing proportion of revenue as these projects move towards completion.

Higher **depreciation** on property, plant & equipment in both *Infrastructure* and *Mining* segments following higher capital expenditure to support specific project requirements.

Operating earnings improved substantially in all segments where projects awarded post-risk mitigants continue to perform well and contribute to an improving margin.

Capital expenses includes the net impact of a impairment losses on PPE in *Mining* and preliminary strategic implementation costs.

Net finance expenses showed an improvement following the derecognition of IFRS 16 leases in the prior year as part of the Dimopoint sale.

Taxation primarily paid on the profitable operations in New Zealand.

Basic loss per share was calculated using a weighted average number of shares of 131.3 million shares.

Headline loss excludes the impairment losses and the derecognition of components at Moolmans.

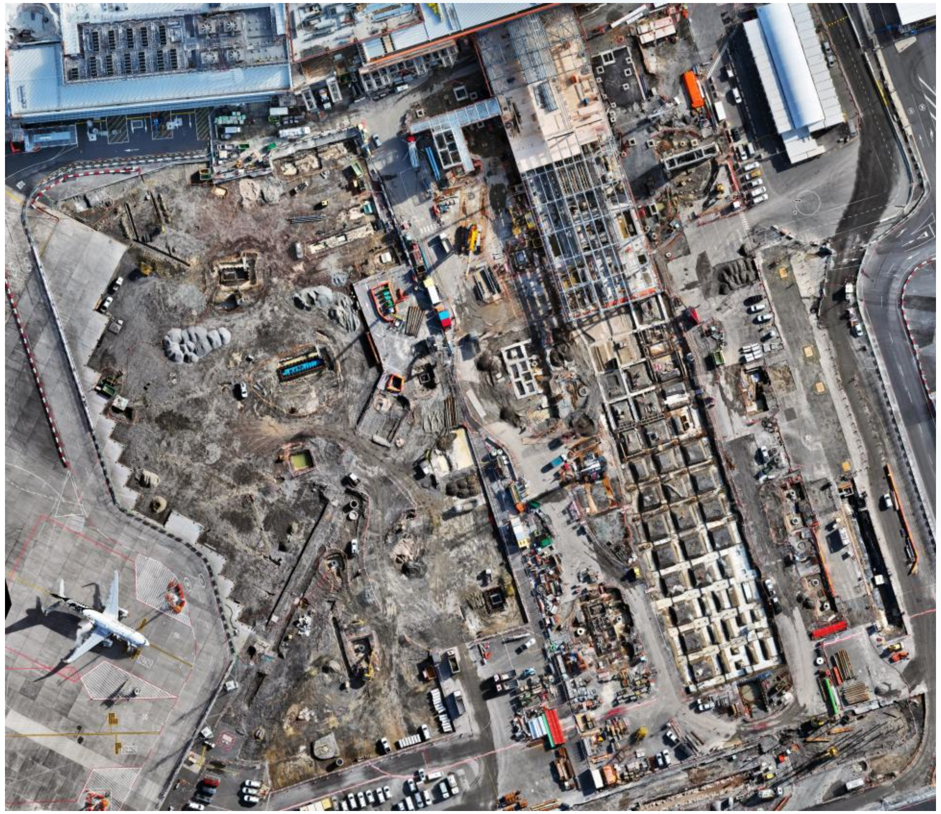
Financial Results | Segmental Results

A$m	Total	Infrastructure	Building	Mining	Aveng Legacy	Aveng Corporate and eliminations
Continuing Operations						
Revenue	**2,304.6**	1,451.1	554.8	313.5	-	(14.8)
Gross earnings	**150.6**	53.6	63.6	23.4	10.1	-
Gross margin %	**6.5%**	3.7%	11.5%	7.5%	100%	-
EBITDA	**93.4**	1.3	49.0	55.5	9.3	(21.7)
Depreciation	**74.1**	29.4	2.0	42.6	-	
Operating earnings / (loss) before capital items (EBIT)	**19.3**	(28.2)	47.0	12.9	9.3	(21.7)
Capital expenses	**(14.8)**	-	-	(9.9)	(0.1)	(4.8)
Net finance expenses	**(6.6)**	3.0	2.2	(8.2)	(0.3)	(3.2)
Loss before taxation	**(2.0)**	(25.2)	49.2	(5.1)	8.8	(29.7)
Taxation	**(13.6)**	(13.3)	(2.3)	(1.0)	(0.1)	3.1
Loss from continuing operations	**(15.7)**	(38.5)	46.9	(6.1)	8.7	(26.6)
Capital expenditure	**81.3**	19.6	-	61.7	-	-
Work in hand	**3,117**	1,690	517	910	-	-

Financial Results | Financial Position

A$m	2026	2025	Change[1]
Non-current assets	**378.9**	385.4	(1.7%)
Current assets	**571.0**	653.6	(12.6%)
Total assets	**949.9**	1,038.9	(8.6%)
Stated capital	**548.5**	548.4	(0.1%)
Foreign currency translation reserve	**(953.9)**	(950.7)	(0.3%)
Retained earnings	**582.5**	593.8	1.9%
Other equity	**(0.4)**	5.0	108.6%
Total equity	**176.8**	196.5	10.0%
Non-current liabilities	**116.2**	141.7	18.0%
Current liabilities	**657.0**	700.8	6.3%
Total liabilities	**773.2**	842.5	8.2%
Total equity and liabilities	**949.9**	1,038.9	8.6%

1 As compared to prior year

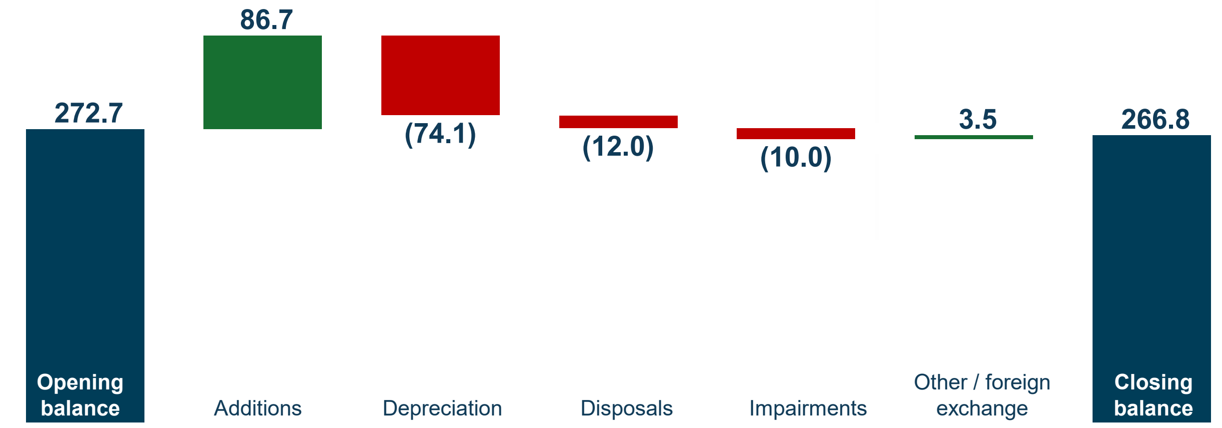


Auckland International Airport, Auckland, New Zealand

McConnell Dowell has been working with the Auckland International Airport team since January 2019 to maintain and improve critical assets, including upgrading live jet fuel pipelines, renewing runway pavements, and much more.

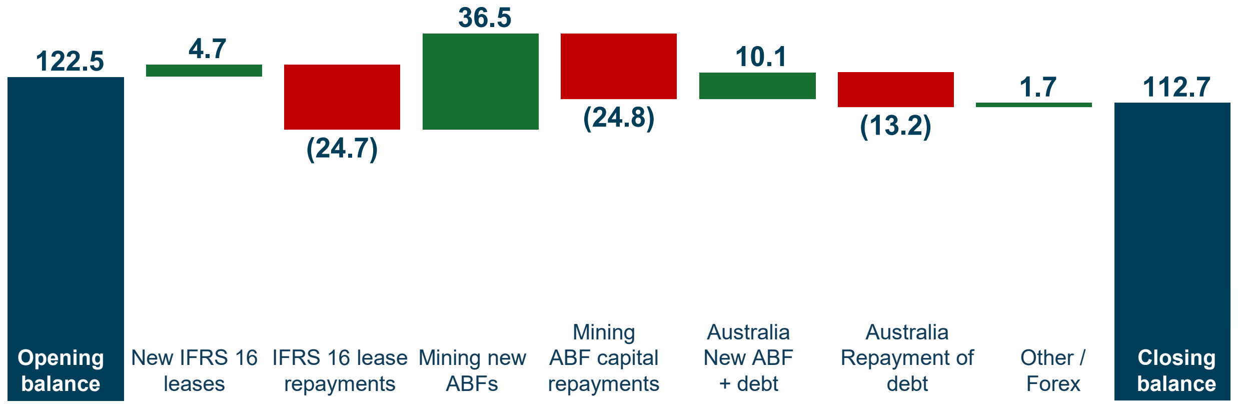
Financial Results | Financial Position

Movements in Property, plant & equipment and Right-of-use Assets (A$m)



- Additions represent continued re-investment in replacement mining equipment and components in *Mining* segment and strategic PPE & ROU equipment in *Infrastructure* segment.
- Effective annualised depreciation rate of 27.2% (2025: 21.6%) per annum.
- Non-critical, redundant assets in *Mining* were disposed of in the year.
- Impairments relate to *Mining* assets earmarked for disposal.

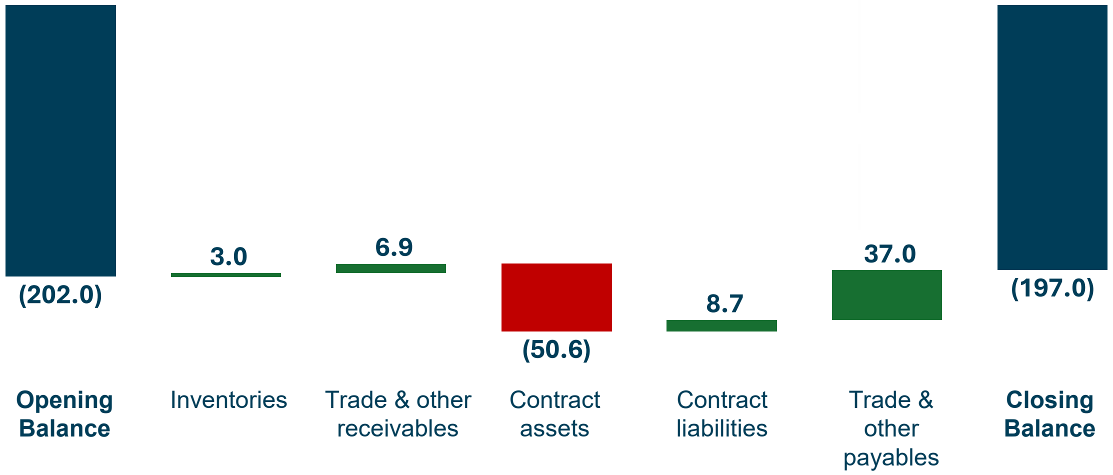
Movement in borrowings (including IFRS 16 leases) (A$m)



- New IFRS 16 mining equipment leases in *Mining* segment and equipment in *Infrastructure* segment.
- IFRS 16 lease repayments continue to reduce in line with amortisation tables.
- Debt in the *Mining* segment continued to reduce in line with the amortisation for its ABFs.
- New asset-backed facility in Australia of A$15.5 million, following repayment of debt of A$25.9 million

Financial Results | Financial Position

Movements in working capital

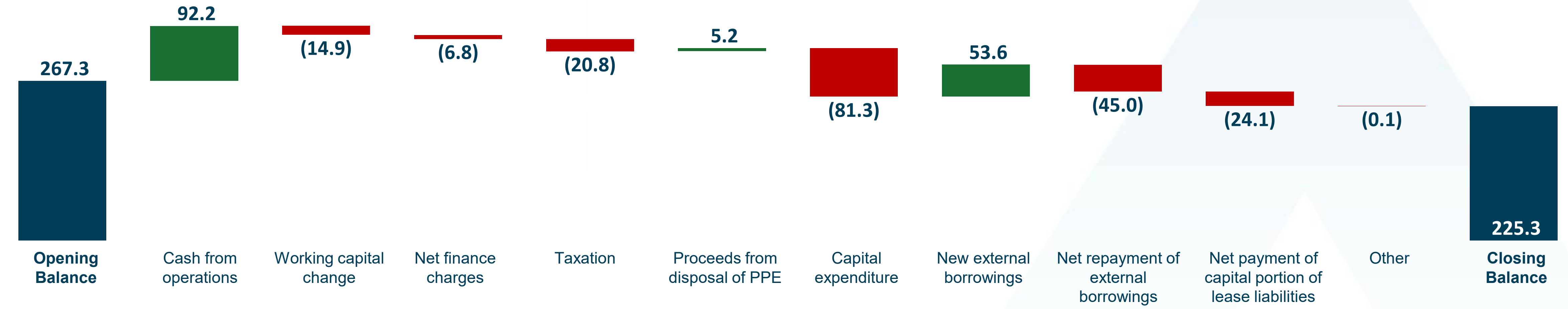


- Minimal net movement in inventories, trade & other receivables and contract liabilities across the portfolio.
- Contract assets decreased due to:
  - Lower work in progress balances, in line with decreased activity levels and early settlement by clients of contract receivables in the year.
  - Uncertified revenue and claims, comprising timing-related variation orders and contract claims within the *Infrastructure* and *Building* segments, decreased.
- Trade and other payables decreased mainly as a result of the timing of project cost accruals and payment of creditors.

METRONET Midland Station, Western Australia
Enhancing Perth's metropolitan train network

Financial Results | Liquidity

Movement in cash (A$m)



A$m	2026	2025	Change[1]
Cash balance	**225.3**	267.3	(42.0)
South African liquidity pool	**(7.8)**	(0.1)	(7.7)
Australian liquidity pool	**233.1**	267.4	(34.3)
Borrowings	**(65.5)**	(55.9)	(9.6)
Australian ABF arrangements	**(12.3)**	(15.5)	3.2
South African ABF arrangements	**(51.3)**	(38.7)	(12.6)
Other	**(1.9)**	(1.7)	(0.2)
Net Cash	**159.8**	211.4	(51.6)

1 As compared to prior year

- The Group has cash of A$225.3 million (30 June 2025: A$267.3 million) of which A$54.1 million (30 June 2025: A$59.9 million) is held in joint arrangements.
- Raised A$14.6 million of short-term insurance funding in Australia and subsequently repaid full balance in the year.
- Repaid A$3.2 million of a A$15.5 million asset-backed financing facility in Australia in the year.
- New asset-backed financing, backed by PPE in *Mining* of R415 million (A$36.5 million) was taken out to finance replacement capital expenditure. Repaid R285 million (A$24.8 million) in line with amortisation schedule.

05 KEY MESSAGES

Work to be done

- Continue to improve consistency and reliability of operational performance
- Complete the Kidston project
- Grow order book whilst maintaining tender risk discipline
- Complete orderly exit from Southeast Asia
- Rebuild the balance sheet, with cash management focus
- Resolve commercial disputes and historical matters to remove uncertainties

Achievements in the year

- Improved operating performance by A$79.7 million
- Reduction in overheads through organisational efficiency and effectiveness initiatives
- Ceased bidding new work in Southeast Asia and concluded settlement on J108
- Risk management, formal review and revised risk appetite completed and implemented
- Historical Aveng Legacy liabilities decreased by 51% in Aveng Africa
- Quality of new work won aligned to risk appetite and total work in hand maintained

06 APPENDICES

Appendices | Comprehensive Income

Rm	2026	2025	Change[1]
Continuing Operations			
Revenue	**26,400**	30,987	(14.8%)
Gross earnings	**1,726**	951	81.5%
Gross margin %	**6.5%**	3.1%	3.5%
EBITDA	**1,069**	51	>100%
Depreciation & amortisation	**(848)**	(744)	(13.9%)
Operating earnings / (loss) after capital items (EBIT)	**221**	(693)	>100%
Capital expenses	**(170)**	(92)	(84.8%)
Net finance expenses	**(76)**	(105)	27.3%
Loss before taxation	**(25)**	(890)	97.2%
Taxation	**(155)**	(175)	11.3%
Loss for the year	**(180)**	(1,065)	83.1%
Basic loss for the year (cents)	**(137)**	(813)	83.1%
Headline loss for the year	**(51)**	(85)	40.0%
Headline loss for the year (cents)	**(39)**	(65)	40.1%

1 As compared to prior year

Mardie Salt & Potash Marine Structures, Western Australia
McConnell Dowell has designed and constructed the marine structures using its innovative canti-traveller system and jack-up barge for speed and low impact delivery.

Appendices | Financial Position

Rm	2026	2025	Change[1]
Non-current assets	**4,301**	4,499	(4.4%)
Current assets	**6,470**	7,615	(15.0%)
Total assets	**10,771**	12,114	>100%
Stated capital	**4,820**	4,818	(0.0%)
Accumulated losses	**(4,187)**	(4,055)	(3.3%)
Other equity	**1,383**	1,531	9.7%
Total equity	**2,016**	2,294	12.1%
Non-current liabilities	**1,316**	1,651	20.3%
Current liabilities	**7,439**	8,169	8.9%
Total liabilities	**8,755**	9,820	10.8%
Total equity and liabilities	**10,771**	12,114	11.1%

1 As compared to prior year

Punt Road Oval Redevelopment, Victoria

Built Environs is delivering a historic transformation for the Richmond Football Club

Appendices | Delivering through strong brands in key sectors

		Market opportunities	Geographies	Target Sectors
Infrastructure McCONNELL DOWELL CREATIVE CONSTRUCTION™	• FY2027 outlook supported by work in hand and preferred project positions, combined with a healthy pipeline of opportunities in Australia and New Zealand & Pacific Islands. • Active key market sectors. • Long-term growth opportunities.	Work in hand A$1.7b Preferred work A$972m Pipeline* A$1.0b	Australia New Zealand & Pacific Islands	Water & wastewater Ports & coastal Energy & Resources Transport
Building BUILT McCONNELL DOWELL ENVIRONS CREATIVE CONSTRUCTION™	• Reduced, but sustainable work in hand and preferred project position. • Australian market conditions remain positive, supported by ongoing government investment in target sectors • Established presence across New Zealand, South Australia and Victoria with growth opportunities identified in Queensland.	Work in hand A$517m Preferred work A$55m Pipeline* A$500m	Victoria South Australia Queensland New Zealand	Health Education Sports & leisure
Mining moolmans	• Moolmans is one of Africa's largest open-cast mining contractors, known for our dependable service and commitment to delivering quality results.	Work in hand R10.2b	South Africa Rest of Africa	Contract Mining

* Submitted competitive tenders awaiting award in FY2027.

Appendices | Organogram

AVENG Providing a better life

Infrastructure

McCONNELL DOWELL CREATIVE CONSTRUCTION™

- McConnell Dowell is an engineering-led specialist in multidisciplinary contract work, delivering infrastructure solutions in the transport, ports and coastal, water and wastewater, energy and resources sector.
- Operates in three geographical regions - Australia, New Zealand & Pacific Islands, and Southeast Asia.

Building

BUILT ENVIRONS McCONNELL DOWELL CREATIVE CONSTRUCTION™

- Built Environs is a commercial building business, with a focus on its targeted market sectors of education, healthcare and recreation. It operates in New Zealand and the states of Victoria and South Australia in Australia.

Aveng Africa

- Comprises assets and liabilities, related to the close out of a limited number of historical contracts not transferred as part of the historical Aveng Construction: South Africa sales.

Mining

moolmans

- Moolmans is a tier-one contract mining business operating in Africa with a primary focus on open-cast mining.


thank you
& questions
AVENG
Providing a better life
McCONNELL DOWELL
CREATIVE CONSTRUCTION
BUILT ENVIRONS
moolmans
Delivering resources for a better future

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The consolidated and separate financial statements of Aveng Limited have been prepared on a going concern basis in accordance with *IFRS® Accounting Standards* as issued by the International Accounting Standards Board (IFRS Accounting Standards) , the *Financial Pronouncements* as issued by the Financial Reporting Standards Council, the *SAICA Financial Reporting Guides* as issued by the Accounting Practices Committee, *JSE Listings Requirements* and the South African Companies Act. This document also includes information that is not included in the Group’s annual results and contains non-IFRS measures. Material that is not included in the Group’s annual results has not been subject to review.

A reference to 2026 refers to the year ended 30 June 2026 unless otherwise stated. Comparative year is to the year ended 30 June 2025 unless otherwise stated. All figures are in Australian Dollars (A$) unless otherwise stated. Monetary amounts have been rounded to the nearest million or billion which may give rise to rounding differences between the total Group numbers, sub-totals or totals.