

# Lucara Diamond Corp appoints Aveng Moolmans in Botswana

Tuesday, 24 January 2017

Lucara Diamond Corp. (“Lucara” or the “Company”) is pleased to announce the appointment of a new mining contactor at its Karowe mine in Botswana, Moolman Mining Botswana (Pty) Ltd (“Aveng Moolmans”). Aveng Moolmans, a wholly owned subsidiary of Aveng Mining have been contracted for a 6 year period to provide the full suite of mining services at the Karowe mine, including all drill, blast, load and haul functions for both ore and waste. Aveng Moolmans will start to mobilise equipment to site during January and February 2017 with the full mining activities commencing on March 1, 2017.

William Lamb, President and Chief Executive Officer commented *“We are very pleased to have engaged Moolmans as our new mining partner at the Karowe mine. Their expertise in working in Botswana and other African countries together with their proven track record and ability to achieve the required ore and waste mined volumes over the contract period makes them a valuable partner in the achievement of our production objectives. The transition to Aveng Moolmans also provides the Company with increased mining flexibility and capacity to continue to achieve sustainable production and continued strong operating cash flows.*

*During this transition period since December 2016, we have continued to process ore from the south and centre lobe stockpiles and are in line to achieve our production and operating guidance for 2017”.*

Stuart White, Operating Group Managing Director, Aveng Mining commented *“We are grateful for the opportunity of joining the Company’s team at the Karowe mine as its mining department and look forward to adding value to this prestigious diamond mining operation. This long-term project allows us to build on our 15 year presence in Botswana in which we will strive to make a positive contribution to all of our stakeholders, including the communities in which we operate. Mobilisation preparations are underway to ensure a timely start of mining activities, and production to plan.”*